NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 982 of 2019

IN THE MATTER OF:

Deccan Chronicle Marketeers & Ors. ...Appellants

Versus

Deccan Chronicle Holdings & anr. ...Respondents

Present:

For Appellant: Ms. Lakshmy Iyengar, Senior Advocate with

Ms. Krutika Raghavan, Advocate

For Respondent: Mr. Rishav Banerjee and Mr. Dipen Chatterjee,

Advocates for Resolution Applicant

Company Appeal (AT) (Insolvency) No. 553 of 2019

IN THE MATTER OF:

IDBI Bank ...Appellant

Versus

Ms. Mamta Binani & Ors. ...Respondents

Present:

For Appellant: Mr. Abhinav Vasisht, Senior Advocate with

Mr. Manmeet Singh, Ms. Nishtha Chaturvedi,

Ms. Ria Kohli, Ms. Priya Singh and Ms. Akshita

Sachdeva, Advocates

For Respondent: Mr. Rishav Banerjee and Mr. Dipen Chatterjee,

Advocates for Resolution Applicant

ORDER

05.12.2019 Heard in part.

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Place the case 'for orders' on 6th January, 2020.

During the pendency of the appeal, if 'Successful Resolution Applicant' has not taken over the charge of the 'Corporate Debtor', the 'Monitoring Committee' with the help of the 'Resolution Professional' will ensure that the company remains a going concern.

The 'IDBI Bank' is also allowed to file an intervention application in 'Company Appeal (AT) (Insolvency) No. 982 of 2019' within a week after serving a copy to the advocates for the parties.

Parties may also file their short written submissions, not more than 3 pages, within a week.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

[Justice Venugopal M.] Member (Judicial)

/ns/sk